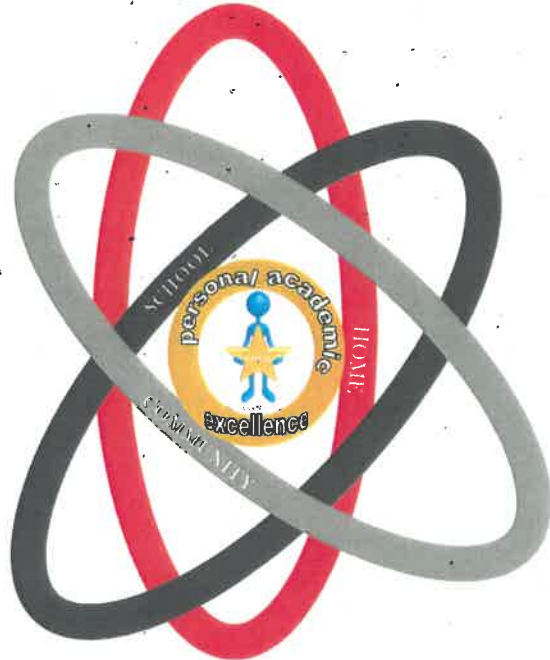




**Board of Education
Budget Forum
MHS Library/Remote Access
February 7, 2022**

**T
U
P
P
E
R
L
A
K
E**



The Tupper Lake Central School District is in partnership with students' community and home to help each one achieve academic and personal excellence.

Budget Process

Month

January

February

March

April

May

Expense

Develop Preliminary
BOCES Costs
Begin Rollover Budget

Health Insurance
Retirement (TRS & ERS)
Estimate Staffing Levels

BOCES Costs

Retiree Information
BOCES Budget
(Special Education Costs
Estimate)
Finalize Staffing Levels

Revenue

Review Executive
Budget

Review State
Budget Projections

Tax Cap Finalized
Estimate other
Revenue

NYS Budget Due
on 1st

Final Estimates of
Revenue

Other

Public Budget
Forum, Staff,
Faculty and
Admin. Input

Community
Presentations –
Parent
Stakeholders

Transportation
Presentation
**Deadline to adopt
Budget on 27th**

Budget Hearing
Budget Vote

Roll Over Budget Preliminary \$21,911,701

Tax Cap Estimate 2.00%

Allowable Increase Based on Last Year \$180,003

Needed to Reach Tax Cap \$514,378



T
U
P
P
E
R
L
A
K
E

What Do We Need To Do?

- **Estimated Revenues** **\$21,217,320**
- **Estimated Expenses** **\$21,911,701**
- Estimated Budget Gap** **(\$694,381)**
- Tax Cap Allowance** **\$180,003**
- Adjustments Required** **\$514.378**

Depends on the news out of Albany!



Red Flags and Future Concerns

T
U
P
P
E
R
L
A
K
E

With the status of future state aid unknown, we are placed in the situation where we must contend with:

- **Uncertainty surrounding COVID-19**
- **Uncertainty regarding future state aid levels-State Revenues**
- **A “2% tax cap” which does not keep up with inflation**

We hope and will continue to lobby Albany to plan for the future with newly found revenues.